

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AGR-10 AID-05 CEA-01 CIAE-00
COME-00 EB-07 EA-09 FRB-01 INR-07 IO-14 NEA-10
NSAE-00 USIA-15 OPIC-06 SP-02 TRSE-00 LAB-04
EPG-02 SIL-01 OMB-01 SS-15 NSC-05 PA-02 PRS-01
/131 W

-----110620Z 024890 /10

R 102000Z JUN 77

FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC 3777
INFO AMCONSUL MONTREAL
AMEMBASSY PARIS
ALL OTHER AMCONSULS CANADA POUCH

UNCLAS OTTAWA 04935

USOECD

E.O. 11652: N/A
TAGS: ECON, CA
SUBJECT: MAY CPI INCREASES BY 0.8 PERCENT

1. CONSUMER PRICE INDEX IN MAY ROSE 0.8 PERCENT TO 159.2
FROM 157.9 IN APRIL, ACCORDING TO FIGURES RELEASED
JUNE 10 BY STATISTICS CANADA. ONE-HALF OF TOTAL CPI
INCREASE ATTRIBUTED TO 1.4 PERCENT RISE IN FOOD INDEX.
MAY WAS FIFTH SUCCESSIVE MONTH IN WHICH FOOD INDEX HAS
ADVANCED SHARPLY.

2. RISE IN FOOD INDEX, FROM 174.7 IN APRIL TO 177.2 IN
MAY, LARGEMLY DUE TO HIGHER PRICES FOR BEEF PRODUCTS,
UP 4.6 PERCENT, AND FOR FRESH PRODUCE, COFFEE, SUGAR AND
BUTTER.

3. ALL-ITEMS EXCLUDING FOOD INDEX ROSE 0.5 PERCENT,
FROM 152.0 TO 152.8, WITH HOUSING INDEX UP 0.6 PERCENT,
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CLOTHING UP 0.4 PERCENT, TRANSPORTATION UP 0.2 PERCENT,
HEALTH AND PERSONAL CARE UP 1.4 PERCENT, RECREATION UP
0.6 PERCENT, AND TOBACCO AND ALCOHOL UP 0.9 PERCENT.

4. ON SEASONALLY ADJUSTED BASIS, CPI ADVANCED 0.6 PERCENT
IN MAY, WITH A 1.1 PERCENT RISE IN FOOD INDEX AND A 0.5
PERCENT INCREASE IN INDEX FOR ALL-ITEMS EXLUDING FOOD.

5. IN MAY, CURRENT ANNUAL RATE OF CHANGE IN CPI, BASED ON SEASONALLY ADJUSTED MOVEMENT IN LATEST THREE-MONTH PERIOD, WAS 10.4 PERCENT.

6. COMMENT: LOWER FOOD PRICES IN 1976 HELPED GOC BETTER ITS ANTI-INFLATION TARGET OF 8 PERCENT INCREASE IN CPI FOR THE YEAR (AVERAGE YEARLY INCREASE WAS 7.5 PERCENT),

BUT CONTINUED INCREASES IN FOOD PRICES IN 1977 WILL MAKE IT DIFFICULT, IF NOT IMPOSSIBLE, FOR GOC ATTAIN 6 PERCENT TARGET FOR 1977. ENDERS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC REPORTS, PRICE INDEXES
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977OTTAWA04935
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770209-0031
Format: TEL
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770669/aaaacigz.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History: Hold (001 Tobacco) added on 4/16/2009 3:39:07 PM by WASHDCMcGoldRJ, Hold (001 Tobacco) removed on 4/16/2009 3:45:04 PM by WASHDCMcGoldRJ (Litigation Hold Lifted)
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 581e667f-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2195619
Secure: OPEN
Status: NATIVE
Subject: MAY CPI INCREASES BY 0.8 PERCENT
TAGS: ECON, CA
To: STATE USOECD
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vdkgwkey: odbc://SAS/SAS.dbo.SAS_Docs/581e667f-c288-dd11-92da-001cc4696bcc
Review Markings:
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